

U.S. Income Tax Return for Cooperative Associations

For calendar year 2011 or tax year beginning _____, 2011, ending _____, 20 _____

2011

▶ See separate instructions.

<p>A Check if:</p> <p>1 Consolidated return (attach Form 851) <input type="checkbox"/></p> <p>2 Schedule M-3 (Form 1120) attached <input type="checkbox"/></p> <p>3 Form 1120 filed in previous tax year <input type="checkbox"/></p>	Please type or print	<p>Name _____</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. _____</p> <p>City or town, state, and ZIP code _____</p>	<p>B Employer identification number _____</p> <p>C Check if:</p> <p>(1) Farmers' tax exempt cooperative <input type="checkbox"/></p> <p>(2) Nonexempt cooperative <input type="checkbox"/></p>
<p>D Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return</p>			

Income	1a	Gross receipts or sales _____		b	Less returns and allowances _____		c Bal ▶			
	2	Cost of goods sold from Form 1125-A, line 8 (attach Form 1125-A) (see instructions)		1c						
	3	Gross profit. Subtract line 2 from line 1c		2						
	4	Dividends (Schedule C, line 19)		3						
	5	Interest		4						
	6	Gross rents and royalties		5						
	7	Capital gain net income (attach Schedule D (Form 1120))		6						
	8	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		7						
	9	Other income (see instructions—attach schedule)		8						
	10	Total income. Add lines 3 through 9 ▶		9						
Deductions (See instructions for limitations on deductions.)	11	Compensation of officers (attach Form 1125-E)		10						
	12	Salaries and wages (less employment credits)		11						
	13	Bad debts		12						
	14	Rents		13						
	15	Taxes and licenses		14						
	16	Interest		15						
	17	Charitable contributions		16						
	18	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		17						
	19	Advertising		18						
	20	Pension, profit-sharing, etc., plans		19						
21	Employee benefit programs		20							
22	Domestic production activities deduction (attach Form 8903)		21							
23	Other deductions (attach schedule)		22							
24	Total deductions. Add lines 11 through 23 ▶		23							
25a	Taxable income before adjustments and special deductions. Subtract line 24 from line 10	25a								
b	Deductions and adjustments from Schedule H, line 5	25b								
c	Taxable income before net operating loss and special deductions. Subtract line 25b from line 25a	25c								
26	Less: a Net operating loss deduction (see instructions)	26a								
	b Special deductions (Schedule C, line 20)	26b								
27	Taxable income. Subtract line 26c from line 25c (see instructions)									
28	Total tax (Schedule J, line 9)									
Tax, Refundable Credits, and Payments	29a	2010 overpayment credited to 2011	29a							
	b	2011 estimated tax payments	29b							
	c	2011 refund applied for on Form 4466	29c	()	d Bal ▶	29d		
	e	Tax deposited with Form 7004						29e		
	f	Credits: (1) Form 2439 _____ (2) Form 4136 _____						29f		
	g	Refundable credits from Form 3800, line 17c, and Form 8827, line 8c						29g		
	h	Section 1383 adjustment (see instructions)						29h		
	29i									
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>							30	
	31	Amount owed. If line 29i is smaller than the total of lines 28 and 30, enter amount owed								31
32	Overpayment. If line 29i is larger than the total of lines 28 and 30, enter amount overpaid								32	
33	Enter amount of line 32 you want: Credited to 2012 estimated tax ▶								33	
									Refunded ▶	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
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May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
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Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Deduction (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on debt-financed stock of domestic and foreign corporations			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends from wholly owned foreign subsidiaries			
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
11	Dividends from affiliated group members			
12	Dividends from certain FSCs			
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 26b			

Schedule G Allocation of Patronage and Nonpatronage Income and Deductions. Before completing, see Schedule K, Question 14.

		(a) Patronage	(b) Nonpatronage
1	Gross receipts or sales	1	
2	Cost of goods sold	2	
3	Gross profit. Subtract line 2 from line 1	3	
4	Other income	4	
5	Total income. Combine lines 3 and 4	5	
6a	Domestic production activities deduction (attach Form 8903)	6a	
b	Other deductions	6b	
c	Total deductions (add lines 6a and 6b)	6c	
7	Taxable income before section 1382, NOL, and special deductions. Subtract line 6c from line 5	7	
8	Deductions and adjustments under section 1382 from Schedule H, line 5 (see instructions)	8	
9a	Net operating loss deduction (attach schedule)	9a	
b	Special deductions (see instructions)	9b	
10	Taxable income. Subtract the total of lines 8, 9a, and 9b from line 7	10	
11	Combined taxable income. Combine columns (a) and (b) of line 10 (see instructions)	11	
12	Unused patronage loss (see instructions)	12	
13	Unused nonpatronage loss (see instructions)	13	

Schedule H Deductions and Adjustments Under Section 1382 (see instructions)

1	Dividends paid on capital stock (section 521 cooperatives only)	1	
2	Nonpatronage income allocated to patrons (section 521 cooperatives only)	2	
3	Patronage dividends:		
a	Money	3a	
b	Qualified written notices of allocation	3b	
c	Other property (except nonqualified written notices of allocation)	3c	
d	Money or other property (except written notices of allocation) in redemption of nonqualified written notices of allocation	3d	
4	Domestic production activities deduction allocated to patrons	4	()
5	Total. Combine lines 1 through 4. Enter here and on page 1, line 25b, and Schedule G, line 8	5	

Schedule J Tax Computation (see instructions)

1	Check if the cooperative is a member of a controlled group (attach Schedule O (Form 1120)) ▶ <input type="checkbox"/>			
2	Income tax (see instructions)		2	
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834, line 30	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912 (attach Form 8912)	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach schedule) <input type="checkbox"/> Form 8902		8	
9	Total tax. Add lines 7 and 8. Enter here and on page 1, line 28		9	

Schedule K Other Information (see instructions)

	Yes	No		Yes	No
1	Check accounting method:				
a	<input type="checkbox"/> Cash				
b	<input type="checkbox"/> Accrual				
c	<input type="checkbox"/> Other (specify) ▶ _____				
2	See the instructions and enter the:				
a	Business activity code no. ▶ _____				
b	Business activity ▶ _____				
c	Product or service ▶ _____				
d	Date of incorporation ▶ _____				
3	Check the accounting method used to compute distributable patronage:				
a	<input type="checkbox"/> Book				
b	<input type="checkbox"/> Tax				
c	<input type="checkbox"/> Other (specify) ▶ _____				
4	At the end of the tax year, did the cooperative own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.				
5	Is the cooperative a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____				
6	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the cooperative's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 5 above.) Enter percentage owned ▶ _____				
7	Enter the cooperative's total assets (see instructions) ▶ \$ _____				
8	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the cooperative entitled to vote or (b) the total value of all classes of stock of the cooperative?				
			If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____		
c			The cooperative may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ _____		
9			Check this box if the cooperative issued publicly offered debt instruments with original issue discount . . . ▶ <input type="checkbox"/> If checked, the cooperative may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
10			Enter the amount of tax-exempt income received or accrued during the tax year (for example, interest or extraterritorial income) ▶ \$ _____		
11a			Enter the number of foreign patrons at the end of the tax year ▶ _____		
b			Enter the total amount of patronage distributions described in (or deducted under) IRC 1382(b) paid or allocated to foreign patrons ▶ _____		
12			If the cooperative has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/> If the cooperative is filing a consolidated return, the statement required by Regulations section 1.1502-21(b) (3) must be attached or the election will not be valid.		
13			Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on page 1, line 26a.) Patronage ▶ \$ _____ Nonpatronage ▶ \$ _____		
14			Are the cooperative's total receipts (page 1, line 1a plus lines 4 through 9) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the cooperative is not required to complete Schedules G, L, M-1, or M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$ _____		
15			Enter the amount of outstanding nonqualified notices of allocation (attach schedule) ▶ _____		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	Other current assets (attach schedule)				
5	Investments (see instructions)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
9a	Depletable assets				
b	Less accumulated depletion	()		()	
10	Land (net of amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach schedule)				
13	Total assets				
Liabilities and Capital					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock: a Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Patronage dividends allocated in noncash form				
23	Per-unit retains allocated in noncash form				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		()		()
28	Total liabilities and capital				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return			
Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions			
1	Net income (loss) per books		7 Income recorded on books this year not included in this tax return (itemize):
2	Federal income tax per books		Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize): _____		
5	Expenses recorded on books this year not deducted in this return (itemize):		8 Deductions in this tax return not charged against book income this year (itemize):
a	Depreciation . . . \$ _____		a Depreciation \$ _____
b	Charitable contributions \$ _____		b Charitable contributions \$ _____
c	Travel and entertainment \$ _____		
6	Add lines 1 through 5		9 Add lines 7 and 8
			10 Income (page 1, line 25a)—line 6 less line 9

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 25)			
1	Balance at beginning of year		5 Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize): _____		c Property
			6 Other decreases (itemize): _____
			7 Add lines 5 and 6
4	Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)