

SCHEDULE S (Form 1120-F)

Exclusion of Income From the International Operation of Ships or Aircraft Under Section 883

OMB No. 1545-0126

2011

Department of the Treasury Internal Revenue Service

Attach to Form 1120-F.

Name of corporation

Employer identification number

Part I Qualified Foreign Corporation

- 1a Enter the name of the qualified foreign country...
1b Check one of the following boxes to indicate the type of equivalent exemption...
1c Enter the applicable authority...

2 Enter the gross income in each of the following categories of qualified income... Note. If an amount is not readily determinable...

Table with 2 columns: Description of income category (a-f) and corresponding line number (2a-2h).

Stock ownership test of Regulations section 1.883-1(c)(2):

- 3 Check one of the following boxes to indicate the test under which the stock ownership test...
4 Check the box if any of the shares of the foreign corporation's stock...
5 If the box on line 4 is checked:
5a Check the box on this line 5a...
5b Check the box on this line 5b...

Part II Stock Ownership Test for Publicly-Traded Corporations

- 6 Enter the name of the country in which the stock is primarily traded...
7 Enter the name of the securities market(s) on which the stock is listed...
8 Enter a description of each class of stock...
9 Do one or more 5% shareholders... own in the aggregate 50% or more of the vote and value...

- 10** For each class of stock relied on to meet the “regularly traded test” of Regulations section 1.883-2(d), indicate:
- a** (i) The days during the tax year of the corporation in which the class of stock was closely held, without regard to the exception in Regulations section 1.883-2(d)(3)(ii) ▶ _____
 - (ii) The total percentage of the vote and value of the class of stock that is owned by 5% shareholders during such days ▶ _____ %
 - b** For all qualified shareholders on which the corporation intends to rely to satisfy the closely-held exception test of Regulations section 1.883-2(d)(3)(ii), and who own stock in the closely-held block (directly, indirectly, or by applying the attribution rules of Regulations section 1.883-4(c)), enter:
 - (i) The total number of qualified shareholders, as defined in Regulations section 1.883-4(b)(1) ▶ _____
 - (ii) The total percentage of the value of the shares of the class of stock owned, directly or indirectly, by such qualified shareholders by country of residence (see instructions):

Country code (see instructions)	Percentage
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

- (iii) The days during the tax year of the corporation that such qualified shareholders owned, directly or indirectly, their shares in the closely-held block of stock ▶ _____

Part III Stock Ownership Test for Controlled Foreign Corporations (CFC)

- 11a** Enter the percentage of the value of all outstanding shares of the CFC that is owned by all “qualified U.S. persons” identified in the qualified ownership statements required under Regulations section 1.883-3(c)(2), applying the attribution of ownership rules of Regulations section 1.883-3(b)(4) ▶ _____ %
- b** Enter the percentage of the value of all outstanding shares of the CFC that is owned by the “qualified U.S. persons” referred to on line 11a above as bearer shares maintained in a dematerialized or immobilized book-entry system ▶ _____ %
- 12** Enter the period during which such qualified U.S. persons held such stock (see instructions) ▶ _____
- 13** Enter the period during which the foreign corporation was a CFC (see instructions) ▶ _____
- 14** Is the CFC directly held by qualified U.S. persons? Yes No

Part IV Qualified Shareholder Stock Ownership Test

- 15** Check the box if more than 50% of the value of the outstanding shares of the corporation is owned (or treated as owned by reason of Regulations section 1.883-4(c)) by qualified shareholders for each category of income for which the exemption is claimed
- 16** With respect to all qualified shareholders relied on to satisfy the 50% ownership test of Regulations section 1.883-4(a):
 - a** Enter the total number of such qualified shareholders as defined in Regulations section 1.883-4(b)(1) ▶ _____
 - b** Enter the total percentage of the value of the outstanding shares owned, applying the attribution rules of Regulations section 1.883-4(c), by such qualified shareholders by country of residence or organization, whichever is applicable:

Country code (see instructions)	Percentage
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	_____

- c** Enter the percentage of the value of the outstanding shares that is owned by the qualified shareholders as bearer shares maintained in a dematerialized or immobilized book-entry system ▶ _____ %
- d** Enter the period during the tax year of the foreign corporation that such stock was held by qualified shareholders ▶ _____