

## EFFECT ON OTHER REVENUE RULINGS

Rev. Rul. 73-67 is revoked.

## DRAFTING INFORMATION

The principal author of this revenue ruling is Campbell Connell of the Office of the Assistant Chief Counsel (Financial Institutions & Products). For further information regarding this revenue ruling contact Mr. Connell on (202) 622-3970 (not a toll free call).

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**Insurance companies; segregated asset accounts.** A life insurance company is not prohibited from transferring assets other than cash from its general asset account to a segregated asset account for qualified pension plans. Rev. Rul. 73-67 revoked.

Rev. Rul. 97-46

Rev. Rul. 73-67, 1973-1 C.B. 330, held that asset transfers between a life insurance company's general asset account and its segregated asset account for qualified pension plans may be made only in cash. Rev. Rul. 73-67 is hereby revoked.