

Announcement 98-81

Pursuant to the authority described in section 9 of Rev. Proc. 95-28, 1995-1 C.B. 704, 705-6, this announcement extends the relief provided in section 5.02 of that revenue procedure to the owner of any project in Nevada County, California that (1) received a 1996 allocation of low-income housing credit under § 42(h)(1)(E) or (F) of the Internal Revenue Code, (2) is located within 20 miles of Yuba County, California, one of the counties included in a major disaster declaration by the President on February 9, 1998, as a result of flooding from the “El Nino” weather pattern, and (3) as required by section 6 of Rev. Proc. 95-28, is determined by the California Tax Credit Allocation Committee to qualify for the relief provided in section 5.02 of that revenue procedure as a result of the flooding herein described. In addition, the compliance monitoring relief provided in section 8 of Rev. Proc. 95-28

will apply to the California Tax Credit Allocation Committee.

The principal author of this announce-

ment is Christopher J. Wilson of the Office of Assistant Chief Counsel (Pass-throughs and Special Industries). For fur-

ther information regarding this notice, contact Mr. Wilson on (202) 622-3040 (not a toll-free call).
