Weighted Average Interest Rate Update

Notice 98-33

Notice 88–73 provides guidelines for determining the weighted average interest rate and the resulting permissible range of

interest rates used to calculate current liability for the purpose of the full funding limitation of § 412(c)(7) of the Internal Revenue Code as amended by the Omnibus Budget Reconciliation Act of 1987

and as further amended by the Uruguay

Round Agreements Act, Pub. L. 103-465

(GATT).

The average yield on the 30-year Treasury Constant Maturities for May 1998 is 5.93 percent.

The following rates were determined for the plan years beginning in the month shown below.

		Weighted	90% to 106% Permissible	90% to 110% Permissible
Month	Year	Average	Range	Range
June	1998	6.59	5.93 to 6.99	5.93 to 7.25

Drafting Information

The principal author of this notice is Donna Prestia of the Employee Plans Division. For further information regarding

2:30 and 3:30 p.m. Eastern time (not a toll-free number). Ms. Prestia's number is (202) 622-7473 (also not a toll-free number).

this notice, call (202) 622-6076 between