



ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations (T.D. 8845, 1999–51 I.R.B. 684) which were published in the **Federal Register** on Friday, December 3, 1999, 64 FR 67767, relating to the valuation of priorgifts in determining estate and gift tax liability, and the period of limitations for assessing and collecting gift tax.

DATES: This correction is effective December 3, 1999.

FOR FURTHER INFORMATION CONTACT: William L. Blodgett, (202) 622-3090, (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are subject to these corrections are under section 6501 of the Internal Revenue Code.

Need for Correction

As published, final regulations (TD 8845) contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (TD 8845), which were the subject of FR Doc. 99–30944, is corrected as follows:

§301.6501(c)–1 [Corrected]

1. On page 67772, column 3, §301.6501(c)–1(f)(5), line 9 from the top of the column, the language “transfer will not be subject to inclusion” is corrected to read “transfer will be subject to inclusion”.

2. On page 67772, column 3, §301.6501(c)–1(f)(5), line 11 from the top of the column, the language “purposes. On the other hand, if the” is corrected to read “purposes only to the extent that a completed gift would be so included. On the other hand, if the”.

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(Filed by the Office of the Federal Register on January 6, 2000, 8:45 a.m., and published in the issue of the Federal Register for January 7, 2000, 65 F.R. 1059)

**Adequate Disclosure of Gifts;
Correction**

Announcement 2000–6

AGENCY: Internal Revenue Service (IRS), Treasury.