

Consolidated Returns— Limitations on the Use of Certain Credits; Correction

Announcement 2000–73

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to final regulations (T.D. 8884, 2000–24 I.R.B. 1250) that were published in the Federal Register on Thursday, May 25, 2000 (65 F.R. 33753) relating to consolidated returns-limitations on the use of certain credits.

DATES: This correction is effective May 25, 2000.

FOR FURTHER INFORMATION CONTACT: Marie C. Milnes-Vasquez (202) 622-7770 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under section 1502 of the Internal Revenue Code.

Need for Correction

As published, the final regulations contain an error that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (T.D. 8884), that were the subject of F.R. Doc. 00-11901, is corrected as follows:

§1.1502–3 [Corrected]

On page 33758, column 1, §1.1502–3(d)(5), paragraph (iv) of the *Example*, line 6 from the bottom of the paragraph, the language “contributions to the consolidated section” is corrected to read “contribution to the consolidated section”.

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