

# Recognition of Gain on Certain Transfers to Certain Foreign Trusts and Estates; Correction

## Announcement 2000–85

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking.

SUMMARY: This document contains a correction to a notice of proposed rulemaking that was published in the **Federal Register** on Monday, August 7, 2000 (65 F.R. 48198) relating to the recognition of gain on certain transfers to certain foreign trusts and estates.

FOR FURTHER INFORMATION CONTACT: Karen A. Rennie Quarrie at (202) 622-3880 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

### Background

The notice of proposed rulemaking that is the subject of this correction is under section 684 of the Internal Revenue Code.

### Need for Correction

As published, the notice of proposed rulemaking contains errors that may prove to be misleading and are in need of clarification.

### Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG–108522–00, 2000–34 I.R.B. 187), that was the subject of FR Doc. 00–19896, is corrected as follows:

#### §1.684–3 [Corrected]

On page 48202, column 1, §1.684–3(f), the first line in *Example 1*, the language “*Example 1. Transfer to owner trust. In*” is corrected to read “*Example 1. Transfer to grantor trust. In*”

Cynthia E. Grigsby,  
Chief, Regulations Unit,  
Office of Special Counsel  
(*Modernization and Strategic Planning*).

(Filed by the Office of the Federal Register on October 2, 2000, 8:45 a.m., and published in the issue of the Federal Register for October 3, 2000, 65 F.R. 58973)