

*26 CFR 601.105: Examination of returns and claims for refund, credit, or abatement; determination of correct tax liability.*

*(Also Part I, § 42; 1.42–14.)*

## **Rev. Proc. 2002–56**

### **SECTION 1. PURPOSE**

This revenue procedure publishes the amounts of unused housing credit carryovers allocated to qualified states under § 42(h)(3)(D) of the Internal Revenue Code for calendar year 2002.

### **SECTION 2. BACKGROUND**

Rev. Proc. 92–31, 1992–1 C.B. 775, provides guidance to state housing credit agencies of qualified states on the procedure for requesting an allocation of unused housing credit carryovers under § 42(h)(3)(D). Section 4.06 of Rev. Proc. 92–31 provides that the Internal Revenue Service will publish in the Internal Revenue Bulletin the amount of unused housing credit carryovers allocated to qualified states for a calendar year from a national pool of unused credit authority (the National Pool). This revenue procedure publishes these amounts for calendar year 2002.

### **SECTION 3. PROCEDURE**

The unused housing credit carryover amount allocated from the National Pool by the Secretary to each qualified state for calendar year 2002 is as follows:

<i>Qualified State</i>	<i>Amount Allocated</i>
Alabama	\$ 6,646
California	51,364
Colorado	6,577
Connecticut	5,099
Florida	24,410
Georgia	12,482
Illinois	18,583
Indiana	9,103
Iowa	4,352
Kansas	4,012
Kentucky	6,053
Maryland	8,002
Massachusetts	9,497
Minnesota	7,403
Mississippi	4,255
Missouri	8,381
Nebraska	2,551
New Hampshire	1,875
New Jersey	12,631
New York	28,303
North Dakota	945
Ohio	16,932
Oregon	5,170
Pennsylvania	18,293
Rhode Island	1,576
South Carolina	6,049
Tennessee	8,546
Texas	31,748
Utah	3,379
Vermont	913
Virginia	10,701
Washington	8,915
West Virginia	2,683
Wisconsin	8,042
Wyoming	736

#### SECTION 4. EFFECTIVE DATE

This revenue procedure is effective for allocations of housing credit dollar amounts attributable to the National Pool component of a qualified state's housing credit ceiling for calendar year 2002.

#### DRAFTING INFORMATION

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