

Part IV Computation of Capital Loss Limitation

18	Enter here and enter as a (loss) on Form 1041, line 4, the smaller of: (i) The net loss on line 17, column (c); or (ii) \$3,000	18	()
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If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form 1041 is zero or less, complete Part V to determine your capital loss carryover.

Part V Computation of Capital Loss Carryovers From 1992 to 1993

Section A.—Computation of Carryover Limit

19	Enter taxable income or (loss) for 1992 from Form 1041, line 22	19		
20	Enter loss from line 18, above, as a positive amount	20		
21	Enter amount from Form 1041, line 20	21		
22	Adjusted taxable income (Combine lines 19, 20, and 21, but do not enter less than zero.)	22		
23	Enter the lesser of lines 20 or 22	23		

Section B.—Short-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 6, and line 17, column (c).)

24	Enter loss from line 6 as a positive amount	24		
25	Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter -0-.)	25		
26	Enter amount from line 23, above.	26		
27	Add lines 25 and 26	27		
28	Subtract line 27 from line 24. If zero or less, enter -0-. This is the fiduciary's short-term capital loss carryover from 1992 to 1993. If this is the final return of the estate or trust, also enter on line 12b, Schedule K-1 (Form 1041)	28		

Section C.—Long-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 14 and line 17, column (c).)

29	Enter loss from line 14 as a positive amount	29		
30	Enter gain, if any, from line 6. (If that line is blank or shows a loss, enter -0-.)	30		
31	Enter amount from line 23, above.	31		
32	Enter amount, if any, from line 24, above	32		
33	Subtract line 32 from line 31. If zero or less, enter -0-	33		
34	Add lines 30 and 33	34		
35	Subtract line 34 from line 29. If zero or less, enter -0-. This is the fiduciary's long-term capital loss carryover from 1992 to 1993. If this is the final return of the estate or trust, also enter on line 12c, Schedule K-1 (Form 1041)	35		

Part VI Tax Computation Using Maximum Capital Gains Rate (Complete this part only if lines 16 and 17, column (b) are net capital gains for 1992.)

36	Taxable income (from Form 1041, line 22)	36		
37	Net capital gain for 1992 (Enter the smaller of line 16 or 17, column (b).)	37		
38	Subtract line 37 from line 36. If zero or less, enter -0-	38		
39	Enter the greater of line 38 or \$3,600	39		
40	Tax on amount on line 39 from the 1992 Tax Rate Schedule. If \$3,600, enter \$540.00	40		
41	Subtract line 39 from line 36. If zero or less, enter -0-	41		
42	Multiply line 41 by (.28)	42		
43	Maximum capital gains tax (add lines 40 and 42)	43		
44	Regular tax on amount on line 36 from the 1992 Tax Rate Schedule	44		
45	Tax. (Enter the smaller of line 43 or line 44.) Enter here and on line 1a of Schedule G, Form 1041	45		