Form **8827**	**Credit For Prior Year Minimum Tax—Corporations**	OMB No. 1545-1257
Department of the Treasury Internal Revenue Service	▶ **Attach to the corporation's tax return.**	19**92**

Name		Employer identification number

Minimum Tax Credit for 1992

1	**Alternative minimum tax for 1991.** Enter the amount from line 16 of the 1991 Form 4626 . .	**1**	
2	**Carryforward of minimum tax credit from 1991.** Enter the amount from line 9 of the 1991 Form 8827	**2**	
3	Enter any 1991 unallowed credit for fuel produced from a nonconventional source and any 1991 unallowed orphan drug credit (see instructions).	**3**	
4	Add lines 1, 2, and 3	**4**	
5	Enter the corporation's 1992 regular income tax liability minus allowable tax credits (see instructions)	**5**	
6	Enter the amount from line 15 of the 1992 Form 4626	**6**	
7	Subtract line 6 from line 5. If zero or less, enter -0-	**7**	
8	**Minimum tax credit.** Enter the **smaller** of line 4 or line 7. Also enter this amount on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1992, enter this amount on line 4f, Schedule J). If the corporation had a post-1986 ownership change, see the specific instructions for line 8 below	**8**	

Minimum Tax Credit Carryforward to 1993

9	Subtract line 8 from line 4 (see instructions)	**9**	

General Instructions

(Section references are to the Internal Revenue Code.)

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is 1 hour.

If you have comments concerning the accuracy of this time estimate or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the IRS and the Office of Management and Budget at the addresses listed in the instructions of the tax return with which this form is filed.

Purpose of Form

Form 8827 is used by corporations to compute the minimum tax credit, if any, for alternative minimum tax (AMT)

incurred in prior tax years and to compute any minimum tax credit carryforward that may be used in future years.

Who Should File

Form 8827 should be completed by corporations that had:

● An AMT liability in 1991;

● A minimum tax credit carryforward from 1991 to 1992; **or**

● A 1991 unallowed nonconventional source fuel credit or a 1991 unallowed orphan drug credit (see **Line 3** below).

Recordkeeping.—Use Form 8827 each year to see if the corporation has a minimum tax credit and to keep a record of any credit carryforward.

Specific Instructions

Line 3

Enter the unused portion of the 1991 credit for fuel produced from a nonconventional source that was not allowed solely because of the limit under section 29(b).

Also include on this line the unused portion of any 1991 orphan drug credit not allowed solely because of the limit under section 28(d)(2)(B).

Line 5

Enter the corporation's regular income tax liability (as defined in section 26(b)) minus any credits allowed under Subchapter A, Part IV, subparts B, D, E, and F of the Internal Revenue Code (e.g., if you are filing Form 1120 for 1992, subtract any credits on lines 4a through 4e, Schedule J, from the amount on line 3, Schedule J).

Line 8

If the corporation had a post-1986 "ownership change" (as defined in section 382(g)), section 383 may limit the amount of prechange minimum tax credits that can be applied against the corporation's tax for any tax year ending after the ownership change. If this limit applies, attach the computation of the allowable minimum tax credit, enter that amount on line 8, and write "Sec. 383" on the dotted line to the left of the line 8 entry space. In addition, see section 384 for the limit on the use of any preacquisition excess credit of one corporation to offset recognized built-in gains of another corporation.

Line 9

Keep a record of this amount because it can be carried forward and used in future years.