

SCHEDULE D (Form 1120S)

Capital Gains and Losses and Built-In Gains

OMB No. 1545-0130

Attach to Form 1120S.

1992

Department of the Treasury Internal Revenue Service

See separate instructions.

Name Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

Table with 6 columns: (a) Kind of property and description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis, plus expense of sale, (f) Gain or (loss) ((d) less (e)).

Summary rows for Part I: 2 Short-term capital gain from installment sales, 3 Short-term capital gain or (loss) from like-kind exchanges, 4 Combine lines 1 through 3, 5 Tax on short-term capital gain, 6 Net short-term capital gain or (loss).

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

Table with 6 columns: (a) Kind of property and description, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Cost or other basis, plus expense of sale, (f) Gain or (loss) ((d) less (e)).

Summary rows for Part II: 8 Long-term capital gain from installment sales, 9 Long-term capital gain or (loss) from like-kind exchanges, 10 Combine lines 7 through 9, 11 Tax on long-term capital gain, 12 Net long-term capital gain or (loss).

Part III Capital Gains Tax (See instructions before completing this part.)

Summary rows for Part III: 13 Enter section 1231 gain, 14 Net long-term capital gain or (loss), 15 Net capital gain, 16 Statutory minimum, 17 Subtract line 16 from line 15, 18 Enter 34% of line 17, 19 Taxable income, 20 Enter tax on line 19 amount, 21 Net capital gain from substituted basis property, 22 Enter 34% of line 21, 23 Tax.

Part IV Built-In Gains Tax (See instructions before completing this part.)

Summary rows for Part IV: 24 Excess of recognized built-in gains over recognized built-in losses, 25 Taxable income, 26 Net recognized built-in gain, 27 Section 1374(b)(2) deduction, 28 Subtract line 27 from line 26, 29 Enter 34% of line 28, 30 Business credit and minimum tax credit carryforwards, 31 Tax.