

FOR FURTHER INFORMATION CONTACT: Lisa Sams (202) 622-3840, (not a toll-free number).

**SUPPLEMENTARY
INFORMATION:**



Background

The final regulations that are the subject of these corrections are under section 482 of the Internal Revenue Code.

Need for Correction

As published, the final regulations contain errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (TD 8670), which are the subject of FR Doc. 96-11781, is corrected as follows:

§ 1.482- 7 [Corrected]

On page 21956, column 2, instructional “**Par. 3.**”, is corrected by revising item g. to read as follows: g. By redesignating the introductory text of paragraph (j)(2) following the heading and paragraphs (j)(2)(i) through (j)(2)(v) as the introductory text of paragraph (j)(2)(i) and paragraphs (j)(2)(i)(A) through (j)(2)(i)(E), respectively; and, by adding a heading to newly designated paragraph (j)(2)(i).

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**Revision of Section 482 Cost
Sharing Regulations Correction**

Announcement 96-78

AGENCY: Internal Revenue Service,
Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations (TD 8670 [1996-24 I.R.B. 6]), which were published in the **Federal Register** on Monday, May 13, 1996 (61 FR 21955) relating to qualified cost sharing arrangements.

EFFECTIVE DATE: May 13, 1996.